



Group Accidental Death & Dismemberment Insurance

for Members of the American Academy of Pediatrics



Underwritten by
New York Life Insurance Company

As a member of the American Academy of Pediatrics you have an opportunity others don't. The AAP Insurance Program has put together features on Group Accidental Death & Dismemberment Insurance that are among the best to help protect your income, your family, and your obligations if something unexpected should happen.



Guaranteed Coverage

As an eligible member you are guaranteed coverage—no medical questions to answer and no medical exam. Simply fill out and send in the enrollment form and pay your premiums when due.



Member-Only Rates

The AAP Insurance Program gives you access to group buying power. Unlike coverage you might find in the general market, you get the benefit of your group association. Plus, as part of a group policy, you can never be singled out for a rate



Advocacy

For decades, the AAP Group Insurance Trust has been sponsoring customized policies to help meet the needs of pediatricians. Our plan administrator, USI Affinity, employs a team to answer questions and help you understand your options. We're your advocate, and we work hard to understand and anticipate your needs as a pediatrician.



Stability

The AAP Group Insurance Trust and USI Affinity have gone through the paces of due diligence to ensure that you're getting coverage from a respected insurance carrier. This policy is underwritten by New York Life Insurance Company, a leading insurance provider who is rated A++ (Superior) by A.M. Best for financial strength and is a recognized leader in service and claims experience¹.

30-Day Free Look

Once your coverage is approved, you will be sent a Certificate of Insurance summarizing your benefits under the policy. If you are not completely satisfied with the terms of the Certificate, you may return it, without claim, within 30 days. We will refund your entire premium contribution and invalidate your coverage.



Eligibility & Coverage Amounts

Eligibility

Members of the AAP and their spouses who are under age 65, residents of the U.S. and not in military service may enroll for coverage. Members may also enroll unmarried dependent children who are ages 14 days to 23 years (25, if a full-time student) and not in military service. Policy eligibility is contingent upon maintaining membership in the AAP.

Your Choice of Coverage Amount

AAP members may enroll for Principal Sums from \$100,000 to \$500,000 in \$25,000 increments. You may enroll your spouse for 50% of your Principal Sum.

You may enroll for \$1,000 of coverage for dependent children age 14 days to 6 months or for \$10,000 of coverage for dependent children between ages 6 months and 23 years (25, if a full-time student).



How It Works

For an injury directly and independently caused by an accident while coverage is in force for you, your spouse or your child, the benefits specified below will be paid if such resulting loss(es) occur within 365 days of that accident.

Benefits are payable for the following losses:

FULL PRINCIPAL SUM for loss of: life; or two limbs; or movement of both upper and lower limbs (quadriplegia); or sight of both eyes; or both speech and hearing; or one limb and sight of one eye.

THREE-QUARTERS OF PRINCIPAL SUM for loss of: movement of both lower limbs (paraplegia).

ONE-HALF OF PRINCIPAL SUM for loss of: one limb; or movement of both upper and lower limbs on one side of the body (hemiplegia); or sight of one eye; or speech; or hearing.

ONE-QUARTER OF PRINCIPAL SUM for loss of: the thumb and index finger on one hand.

If more than one loss is sustained as the result of any one accident, New York Life will pay the larger amount to which you are entitled, not to exceed your Principal Sum. Loss of sight, speech or hearing means total and permanent loss thereof; loss of limb means severance through or above the wrist or ankle joint; loss of thumb and index finger means severance through or above the metacarpophalangeal joints; loss of movement of limbs means total and permanent paralysis thereof.



Standard Features

Seat Belt Benefit

This policy includes a Seat Belt Benefit of 10% of the insured person's in-force coverage up to \$25,000. The benefit is payable if you suffer a covered loss as a direct result of an automobile accident. To be eligible, you must have been properly wearing an unaltered, manufacturer-installed seat belt in the accident.

Common Carrier Benefit

If loss of life occurs as the result of a covered accident while a fare-paying passenger of a common carrier, an additional amount equal to the deceased person's Principal Sum (not exceeding \$250,000) will be paid to designated beneficiary(ies).

Spouse Critical Period Benefit

If you sustain an injury resulting in the covered loss of life, New York Life will pay your surviving spouse, if insured, an additional 0.5% of your Principal Sum per month for a maximum of 12 consecutive months or until your spouse dies, whichever occurs first.

Education Benefit

If you have dependent child coverage in force and you sustain an injury resulting in the covered loss of life, this benefit pays 2% of your Principal Sum up to \$5,000 per year for up to four years while a full-time student. Your dependent child must be enrolled, or be within 12 months of enrolling, as a full-time student at an accredited college or university.

Permanent Total Disability Benefit

You will receive a monthly benefit equal to 1% of your Principal Sum (up to your maximum, less any amount paid under the policy) for up to 48 months. You must be totally disabled from a covered injury occurring before turning age 65. Your disability must have commenced within 365 days of your injury and continue without interruption for at least 12 months. Your disability must also be reasonably expected to continue without interruption until you die.

Worldwide Coverage

Once your coverage is effective, you are protected wherever you travel—whether for business or personal—as long as you remain a U.S. resident².

Portability

Access to this insurance is through your AAP membership. Unlike employer-based coverage, this insurance is portable which means that if you change jobs, your coverage does not terminate. You only need to maintain your AAP membership in order to keep your coverage.



Summary of Terms & Conditions

When Coverage Begins

Coverage becomes effective on the first day of the month following the date your enrollment is received, provided you pay the initial premium within 31 days after billing. You, and your dependents, if proposed for coverage, must also be performing the normal activities of a person in good health of like age (Residents of NC: the requirement is "a person of like age" only) on the approval date. Any person who is not performing his or her normal activities as required will not become insured until the date he or she is performing such activities, provided such date is within three months of the date insurance would have been effective and the person is still eligible. Payment of a premium contribution does not mean the coverage is in force.

When Coverage Ends

Your coverage will remain in force until the earlier of: a) you reach age 70; b) you fail to pay premiums when due; c) you discontinue your membership in the association; d) the Group Policy is terminated by New York Life or the Policyholder; e) the Group Policy is modified to exclude the class of insured in which you belong; f) you beginning full-time active duty in the military, or; g) or you elect to end coverage.

Spouse coverage ends on the premium date which coincides with or follows the earlier of: the date the member's insurance is terminated or the end of the premium-paying period during which a) the marriage ends in divorce or annulment; b) the spouse becomes an insured member; or c) the spouse turns age 70.

Dependent child coverage will end when the member's coverage ends (for reasons other than attainment of age 70). In addition, dependent child coverage will terminate when the child ceases to be an eligible dependent.

Upon the member's death, coverage for your insured spouse or dependent child may continue as described in the Certificate of Insurance.

Exclusions

No AD&D benefits will be payable for any loss that occurs during or is due or related to: suicide or attempted suicide or intentionally self-inflicted injury, while sane or insane; insurrection, riot, war or while in service as a full-time member of the military service of any country; the committing of, or the attempting to commit, an assault or felony or participation in (except as a victim) or incarceration resulting from an illegal occupation or activity; disease or disorder of the body or mind; medical or surgical treatment or diagnosis or preventive care; bacterial infection except when resulting from purely accidental circumstances; the taking of drugs, alcohol and intoxicants (unless taken as prescribed by a doctor or accidentally administered) travel in, travel on, fall or descent from any aircraft, unless while traveling solely as a passenger.

1: Third Party Ratings Report as of 11/17/2023.

2: Subject to U.S. government regulations on restricted countries.

Current 2024 Semi-Annual Rates*

	Member	Spouse	Child(ren)	Family
\$500,000	\$ 187.50	\$ 93.75	\$ 0.45	\$ 281.70
\$400,000	\$ 150.00	\$ 75.00	\$ 0.45	\$ 225.45
\$300,000	\$ 112.50	\$ 56.25	\$ 0.45	\$ 169.20
\$250,000	\$ 93.75	\$ 46.88	\$ 0.45	\$ 141.08
\$200,000	\$ 75.00	\$ 37.50	\$ 0.45	\$ 112.95
\$100,000	\$ 37.50	\$ 18.75	\$ 0.45	\$ 56.70

* The cost of this life insurance is based on the amount of life insurance requested. Premium contributions may be changed by New York Life on any premium due date and any date on which premiums are changed. However, your rates may change only if they are changed for all others in the same class of insureds under this group policy.

Please call the administrator for rates and/or coverage amounts not shown in this brochure.



AAP incurs costs in connection with this sponsored Program. To provide and maintain this valuable membership benefit, it is reimbursed for these costs.

This Summary contains a brief description of some of the principal provisions of the proposed insurance coverage. Complete terms and conditions are set forth in the group policy issued by New York Life Insurance Company to the Trustees of the American Academy of Pediatrics Group Insurance Trust, and each insured will receive a Certificate of Insurance summarizing all the benefits and coverage provisions provided under Group Policy G-29190-0 on policy form GMR-FACE/G-29190-0.

Do you have questions about this coverage? Or do you need to file a claim?
 Call our customer care center for more information or for the necessary forms:
(800) 257-3220 • Monday - Friday, 9 a.m. to 5 p.m. (ET)



Administered By:
USI AFFINITY
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 Matawan, NJ 07747
 AR Insurance License # 325944
 CA Insurance License # 0G11911



This Insurance Is Underwritten By:
NEW YORK LIFE INSURANCE COMPANY
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 Under Group Policy G-29190-0
 on Policy Form G-29190-0/GMR-FACE

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